

BIXBY KNOLLS PARKING AND BUSINESS IMPROVEMENT AREA (BKPBA)
ASSESSMENT FORMULA
2015 – 2016

All businesses, regardless of category will be assessed \$250 dollars beginning on October 1, 2015. Non-profits will now be assessed \$150.

Yearly CPI adjustment (City of Long Beach input)

Additional \$20 added each year to make up the gap between RDA contracted funds and assessment fees for seven years.

	BUSINESS BASE RATE	NON-PROFIT BASE RATE
October 1, 2014-September 30, 2015	\$250	\$150
October 1, 2015-September 30, 2016	$\$250 + \text{CPI}\% \text{ ADJ} + \20	$\$150 + \text{CPI}\% \text{ ADJ} + \20
October 1, 2016-September 30, 2017	$\$? + \text{CPI}\% \text{ ADJ} + \20	$\$? + \text{CPI}\% \text{ ADJ} + \20